

Date: 5th August, 2025

To,
The Manager,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 533573

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.
'Exchange Plaza', Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Symbol: APLLTD

Dear Sir / Madam,

Sub: Outcome of Board Meeting

With reference to the captioned subject, the exchanges are hereby informed that the Board of Directors of Alembic Pharmaceuticals Limited at its meeting held today has inter-alia approved the Unaudited Financial Results for the quarter ended 30th June, 2025.

We enclose herewith the following:

- Consolidated Unaudited Financial Results for the quarter ended 30th June, 2025.
- Standalone Unaudited Financial Results for the quarter ended 30th June, 2025.
- Limited Review Report by Statutory Auditors on the Consolidated and Standalone Financial Results.

The time of commencement of the Board Meeting was 11:30 a.m. and the time of conclusion was 1:00 p.m.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Alembic Pharmaceuticals Limited


Manisha Saraf

Company Secretary

Encl.: A/a.



ALEMBIC PHARMACEUTICALS LIMITED

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Website : www.alembicpharmaceuticals.com • E-mail : alembic@alembic.co.in

CIN: L24230GJ2010PLC061123

Statement of Consolidated Unaudited Financial Results for the quarter ended 30th June, 2025

		Rs. in Crores			
	Particulars	Quarter Ended			Year Ended
		30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	Revenue from Operations	1,710.72	1,769.64	1,561.73	6,672.08
2	Other Income	6.50	14.19	2.10	42.55
3	Total Income	1,717.22	1,783.83	1,563.83	6,714.63
4	Expenses				
	(a) Cost of Materials consumed	431.27	426.20	405.93	1,672.17
	(b) Purchase of stock-in-trade	109.16	92.64	95.50	410.96
	(c) Changes in Inventories of finished goods, Stock in trade and WIP	(133.02)	11.77	(107.34)	(289.77)
	(d) Employee benefits expense	422.77	393.59	379.77	1,562.34
	(e) Finance Costs	23.52	24.52	13.18	78.77
	(f) Depreciation & Amortization Expense	73.77	68.99	69.04	278.58
	(g) Other Expenses	599.19	573.51	551.04	2,308.15
	Total Expenses	1,526.67	1,591.22	1,407.12	6,021.19
5	Profit before Share of Profit / (Loss) of Associates and Joint Ventures	190.55	192.61	156.71	693.44
6	Share of Profit / (Loss) of Associates & Joint Ventures	(0.45)	(0.66)	0.32	0.87
7	Profit Before Exceptional Item and Tax	190.10	191.95	157.03	694.31
8	Exceptional Item - Refer Note No 3	-	-	-	12.87
9	Profit Before Tax	190.10	191.95	157.03	707.18
10	Tax Expense				
	(i) Current Tax	22.22	21.15	38.82	122.69
	(ii) Deferred Tax	14.26	14.67	(16.33)	2.99
	(iii) Short /(Excess) Tax Provision	-	(0.51)	-	(0.51)
11	Profit for the Period before non-controlling interests	153.63	156.63	134.54	582.01
12	Non-controlling interests	0.75	0.26	0.17	1.41
13	Profit for the Period after non-controlling interests	154.38	156.89	134.71	583.42
14	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit / (loss)	(0.47)	1.62	(3.90)	(1.89)
	(ii) Income tax relating to items that will not be reclassified to profit / (loss)	0.08	0.21	0.68	0.82
B	(i) Items that will be reclassified to profit / (loss)	1.10	3.71	(0.12)	6.59
	Total Other Comprehensive Income (A+B)	0.71	5.54	(3.34)	5.52
15	Total Comprehensive Income for the period (11+14)	154.33	162.17	131.21	587.54
	Attributable to:				
	- Non-controlling interests	(0.76)	(0.25)	(0.17)	(1.42)
	- Owners of the Company	155.09	162.42	131.37	588.96
16	Earnings per share - Basic & Diluted (in Rs.)	7.85	7.98	6.84	29.68
17	Paid up Equity Share Capital (Face Value of Rs 2/- each)	39.31	39.31	39.31	39.31
18	Other Equity				5,151.63

Notes :

- 1 The above consolidated results have been recommended by the Audit Committee and approved by the Board of Directors of the Company. The results have been subjected to review by the statutory auditors of the Company. The report of the statutory auditors is unqualified.
- 2 The Company is engaged in Pharmaceuticals business only and therefore, there is only one reportable segment.
- 3 Insurance claim pertaining to flash floods at Sikkim unit was fully settled and a net income of Rs. 12.87 crore was recognised under Exceptional Items in the financial year 2024-25.
- 4 Disclosures as per Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as applicable and additional informations are given hereunder:

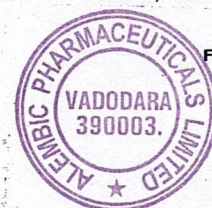
Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
a	Debt-Equity Ratio (in times) Debt / Net Worth [Debt : Total Debt (Short term + Long term) Net worth : Share Capital + Other Equity]	0.22	0.23	0.12	0.23
b	Debt Service Coverage Ratio (in times) (Profit before tax+interest) / (Interest + schedule principal repayments of Long term debt) Annualised	9.08	8.83	12.91	9.98
c	Interest Service Coverage Ratio (in times) (Profit before tax+interest)/ Interest	9.08	8.83	12.91	9.98
d	Net Worth (Rs. in Crores) (Equity capital + Other Equity excluding fair value change on financial Instruments through OCI)	5,349.08	5,193.99	4,962.09	5,193.99
e	Current Ratio (in times) Current Asset / Current Liabilities	1.73	1.69	1.97	1.69
f	Bad Debts to Accounts Receivable Ratio (%) Bad Debts / Accounts Receivable	0.04%	0.00%	0.00%	0.38%
g	Current Liability Ratio (in times) Current Liabilities / Total Liabilities	0.94	0.93	0.92	0.93
h	Total Debts to Total Assets (in times) (Long term Borrowings + Short Term Borrowings+ Lease liability)/ Total Assets	0.16	0.16	0.10	0.16
i	Debtors Turnover Ratio (in times) (Value of Sales and Service / Average Debtor) Annualised	5.32	5.75	5.81	5.42
j	Inventory Turnover (in times) (Sale of products / Average WIP, FG and Stock in trade Inventory) Annualised	4.58	5.49	5.25	5.17
k	Operating Margin (%) EBITDA / Revenue from Operations	16.84%	16.15%	15.32%	15.78%
l	Net Profit Margin (%) (Net Profit after taxes and share of Profit/(Loss) of Associates and Joint Ventures)/ Revenue from Operations	9.02%	8.87%	8.61%	8.74%

- 5 The figures for quarter ended 31st March, 2025 are the balancing figures between the audited figures in respect of full financial year ended 31st March, 2025 and year to date unaudited figures up to the third quarter ended 31st December, 2024.
- 6 The previous quarter's / year's figures have been regrouped / rearranged wherever necessary to make them comparable with the current quarter / period.

Place : Vadodara
Date : 5th August, 2025



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For Alembic Pharmaceuticals Limited

Chirayu Amin
Chairman and CEO

Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2025

Rs. in Crores

	Particulars	Quarter Ended			Year Ended
		30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	Revenue from Operations	1,494.17	1,570.64	1,475.56	6,032.63
2	Other Income	7.79	13.21	3.15	47.88
3	Total Income	1,501.96	1,583.85	1,478.70	6,080.51
4	Expenses				
	(a) Cost of Materials consumed	431.27	426.20	405.93	1,672.17
	(b) Purchase of stock-in-trade	97.50	89.54	94.36	385.14
	(c) Changes in Inventories of finished goods, Stock in trade and WIP	(111.50)	34.06	(111.68)	(268.54)
	(d) Employee benefits expense	396.40	373.27	356.51	1,466.57
	(e) Finance Costs	22.64	23.71	12.69	76.47
	(f) Depreciation & Amortization Expense	73.37	68.60	68.68	277.08
	(g) Other Expenses	466.76	476.92	439.01	1,875.90
	Total Expenses	1,376.44	1,492.29	1,265.50	5,484.80
5	Profit Before Exceptional Item and Tax	125.52	91.56	213.20	595.72
6	Exceptional Item - Refer Note No 2	-	-	-	12.87
7	Profit Before Tax	125.52	91.56	213.20	608.59
8	Tax Expense				
	(i) Current Tax	22.00	16.73	37.01	105.98
	(ii) Short /(Excess) Tax Provision	-	(0.51)	-	(0.51)
9	Profit for the Period	103.52	75.34	176.19	503.12
10	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit / (loss)	(0.47)	1.62	(3.90)	(1.89)
	(ii) Income tax relating to items that will not be reclassified to profit / (loss)	0.08	0.21	0.68	0.82
11	Total Comprehensive Income for the period	103.13	77.16	172.97	502.05
12	Earnings per share - Basic & Diluted (in Rs.)	5.27	3.83	8.96	25.60
13	Paid up Equity Share Capital (Face Value of Rs 2/- each)	39.31	39.31	39.31	39.31
14	Other Equity				5,155.43

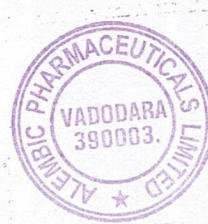


Notes :

- 1 The above Standalone results have been recommended by the Audit Committee and approved by the Board of Directors of the Company. The results have been subjected to review by the statutory auditors of the Company. The report of the statutory auditors is unqualified.
- 2 Insurance claim pertaining to flash floods at Sikkim unit was fully settled and a net income of Rs. 12.87 crore was recognised under Exceptional Items in the financial year 2024-25.
- 3 Disclosures as per Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as applicable and additional informations are given hereunder:

Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
a	Debt-Equity Ratio (in times) Debt / Net Worth [Debt : Total Debt (Short term + Long term) Net worth : Share Capital + Other Equity]	0.22	0.22	0.11	0.22
b	Debt Service Coverage Ratio (in times) (Profit before tax+interest) / (Interest + schedule principal repayments of Long term debt) Annualised	6.54	4.86	17.80	8.96
c	Interest Service Coverage Ratio (in times) (Profit before tax+interest)/ Interest	6.54	4.86	17.80	8.96
d	Net Worth (Rs. in Crores) (Equity capital + Other Equity excluding fair value change on financial Instruments through OCI)	5,300.93	5,197.79	5,094.41	5,197.79
e	Current Ratio (in times) Current Asset / Current Liabilities	1.72	1.71	2.08	1.71
f	Bad Debts to Accounts Receivable Ratio (%) Bad Debts/ Accounts Receivable	0.04%	0.00%	0.00%	0.36%
g	Current Liability Ratio (in times) Current Liabilities / Total Liabilities	0.94	0.93	0.92	0.93
h	Total Debts to Total Assets (in times) (Long term Borrowings + Short Term Borrowings+ Lease liability)/ Total Assets	0.16	0.16	0.09	0.16
i	Debtors Turnover Ratio (in times) (Value of Sales and Service / Average Debtor) Annualised	4.30	4.38	4.15	4.20
j	Inventory Turnover (in times) (Sale of products / Average WIP, FG and Stock in trade Inventory) Annualised	5.11	6.37	6.56	6.12
k	Operating Margin (%) EBITDA / Revenue from Operations	14.83%	11.71%	19.96%	15.74%
l	Net Profit Margin (%) Net Profit after taxes / Revenue from Operations	6.93%	4.80%	11.94%	8.34%

- 4 The figures for quarter ended 31st March, 2025 are the balancing figures between the audited figures in respect of full financial year ended 31st March, 2025 and year to date unaudited figures up to the third quarter ended 31st December, 2024.
- 5 The previous quarter's / year's figures have been regrouped / rearranged wherever necessary to make them comparable with the current quarter /



For Alembic Pharmaceuticals Limited

Chirayu Amin
Chairman and CEO

Place : Vadodara
Date : 5th August, 2025

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Independent Auditor's Review Report on the Interim Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Alembic Pharmaceuticals Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Alembic Pharmaceuticals Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its share of the net profit/(loss) after tax and total comprehensive profit/(loss) of its associate for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Holding Company's personnel responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the interim financial results of Alembic Pharmaceuticals Limited, the Holding Company and its component entities listed in Annexure A.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of 1 subsidiary included in the Statement, whose interim financial results reflect total revenues of Rs. 487.49 crores, total net profit after tax of Rs. 15.41 crores and total comprehensive income of Rs. 16.45 crores for the quarter ended June 30, 2025 as considered in the Statement. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Holding Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.



K C Mehta & Co LLP (LLPIN – ABB-3171) is registered as Partnership with limited liability

Regd Office: Meghdhanush, Race Course, Vadodara - 390 007 | Branches: Ahmedabad • Bengaluru • Mumbai

Phone: +91 265 2440400 | e-mail: connect@kcmehta.com | website: www.kcmehta.com

Our conclusion on the Statement is not modified in respect of this matter with respect to our reliance on the work done by and report of the other auditor.

7. The Statement includes the interim financial results of 3 subsidiaries which have not been reviewed by their respective auditors, whose interim financial results reflect total revenues of Rs. 198.64 crores, total net profit/(loss) after tax of Rs. (5.09) crores, and total comprehensive income/(loss) of Rs. (5.18) crores for the quarter ended June 30, 2025, as considered in the Statement. The Statement also include the Group's share of profit/(loss) after tax of Rs. (0.55) crores and total comprehensive income/(loss) of Rs. (0.55) crores for the quarter ended June 30, 2025, as considered in the Statement, in respect of 1 associate, based on its interim financial results which have not been reviewed by its auditor and whose interim financial results have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, are based solely on such unreviewed interim financial information/results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of this matter.

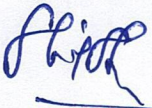
8. The Holding Company's management has converted the interim financial results of 4 subsidiaries, which are located outside India, from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of these subsidiaries is based on the review report of such other auditor and interim financial results provided by Management as referred in above paras and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of this matter.

For K C Mehta & Co LLP

Chartered Accountants

Firm's Registration No. 106237W/W100829



Shripal Shah

Partner

Membership No. 114988

UDIN: 25114988BMLWRIT8598

Place: Vadodara

Date: August 5, 2025



Annexure A

Details of entities included in Interim Unaudited Consolidated Financial Results of the Alembic Pharmaceuticals Limited for the Quarter ended June 30, 2025

Sr. No.	Name of Entity	Relation	Consolidated /Standalone	Included in consolidation	Whether reviewed by other auditors
1	Alembic Pharmaceutical Inc.	Subsidiary	Consolidated	Yes	Yes
a.	Okner Realty LLC ¹	Step down subsidiary			
b.	Alembic Labs LLC ²	Step down subsidiary			
2	Alembic Global Holding SA (AGH)	Subsidiary	Consolidated	Yes	No
a.	Alembic Pharmaceuticals Australia Pty Ltd	Step down subsidiary			
b.	Alembic Pharmaceuticals Canada Ltd	Step down subsidiary			
c.	Alembic Pharmaceuticals Europe Limited	Step down subsidiary			
d.	Genius LLC ³	Step down subsidiary			
e.	Alnova Pharmaceuticals SA ⁴	Step down subsidiary			
f.	TicTwo Therapeutics Inc.	Step down subsidiary			
g.	Alembic Lifesciences Inc.	Step down subsidiary			
h.	Rhizen Pharmaceuticals AG	Associate of AGH			
i.	Dahlia Therapeutics SA ⁴	Associate as a subsidiary of Rhizen Pharmaceuticals AG			
j.	Alembic Mami SpA ⁵	Joint Venture			
k.	SPH Sine Alembic (Shanghai) Pharmaceutical Technology Limited ⁶	Joint Venture			
3	Alembic Pharmaceuticals SPA	Subsidiary	Standalone	Yes	No
4	Alembic Pharmaceuticals S.A. de C.V.	Subsidiary	Standalone	Yes	No
5	Fenix Research Labs Private Limited ⁷	Associate	Standalone	Yes	No

¹ The entity was dissolved on September 19, 2024.

² The entity was dissolved on September 26, 2024.

³ Genius LLC is based out in Ukraine. The investment value in Genius LLC is already provided for by AGH during FY 2022- 2023. As at June 30, 2025, Genius LLC does not have any asset/liability and no transaction is entered during the current quarter. As per intimation dated December 6, 2024 to BSE Limited and National Stock Exchange of India Limited by Holding Company, this Company has been non-operational and is in the process of dissolution.



⁴ As per intimation dated December 6, 2024 to BSE Limited and National Stock Exchange of India Limited by Holding Company, these companies have been non-operational and are in the process of dissolution.

⁵ The financial results of this entity have not been received or prepared by the Alembic Global Holding SA and no further share of loss is required to be borne by the Group as the entire Equity capital and loan given to it is fully provided for in earlier year. As per intimation dated December 6, 2024 to BSE Limited and National Stock Exchange of India Limited by Holding Company, this Company has been non-operational and is in the process of dissolution.

⁶ The joint venture agreement was entered into on May 7, 2019. We are informed that the Group has invested Rs. 0.46 Crores and the operations have not started till June 30, 2025 and therefore, there are no transactions for the quarter and accordingly, no share of profit or loss has been consolidated in these interim financial results. This Joint Venture is in the process of product registration and will take due course of time for registration and commencement of operations.

⁷ Formerly known as Incozen Therapeutics Private Limited.



Independent Auditor's Review Report on the Interim Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Alembic Pharmaceuticals Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Alembic Pharmaceuticals Limited** ("the Company"), for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829


Shripal Shah

Partner

Membership No.: 114988

UDIN: 25114988 BMLWRJ 9730

Place: Vadodara

Date: August 5, 2025

