

Date: 2nd January, 2024

To,
The Manager,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code:533573

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.
'Exchange Plaza', Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Symbol: APLLTD

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned matter, we would like to inform the Exchange that the Company has issued a corporate guarantee in favour of Citi Bank N.A., USA for getting working capital facility in Alembic Pharmaceuticals Inc., USA, a wholly owned subsidiary of the Company (API, USA).

This is in addition to existing corporate guarantees already issued by the Company in favour of Citi Bank N.A., USA for sanctioning credit facility/ loan of USD 5 million to API, USA.

The brief details as required under Regulation 30 of SEBI Listing Regulations read with Circular no SEBI/HO/CFD-PoD-1/P/CIR2023/123 dated 13th July 2023 are enclosed herewith and marked as Annexure – 'A'.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Alembic Pharmaceuticals Limited

Manisha Saraf
Company Secretary

Encl: A/a

ALEMBIC PHARMACEUTICALS LIMITED

Annexure – ‘A’

Details as required under Regulation 30 of SEBI Listing Regulations read with Circular no SEBI/HO/CFD-PoD-1/P/CIR2023/123 dated 13th July 2023:

Sr. No.	Particulars	Details
i)	Name of party for which such guarantees or indemnity or surety was given;	Alembic Pharmaceuticals Inc., USA. (API, USA) (Wholly owned subsidiary)
ii)	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The promoter/ promoter group / group companies do not have any interest in this transaction.
iii)	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	Alembic Pharmaceuticals Limited has issued a Corporate Guarantee in favour of Citi Bank N.A., USA for getting credit facility in API, USA. on 2 nd January, 2024 amounting to USD 5.00 Million with maturity date of 31 st December, 2028.
iv)	Impact of such guarantees or indemnity or surety on listed entity.	As on date, the total outstanding amount against the Corporate Guarantees issued for getting working capital facility in API, USA is NIL. In case of default in the repayment of credit facility by the above wholly owned subsidiary, the Company shall be liable to indemnify the Bank and make repayment of the outstanding credit facility utilised by its wholly owned subsidiary.

ALEMBIC PHARMACEUTICALS LIMITED